

Prifysgol Wreccsam Wrexham University

Module specification

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Module Code	BUS6B8
Module Title	Audit and Assurance
Level	6
Credit value	30
Faculty	Wrexham Business School
HECoS Code	100840
Cost Code	GABP
Pre-requisite module	N/A

Programmes in which module to be offered

Programme title	Core/Optional/Standalone
BSc (Hons) Accounting and Finance	Core
BSc (Hons) Accounting and Finance with Foundation Year	Core
BSc (Hons) Accounting and Finance (Top Up)	Core

Breakdown of module hours

Learning and teaching hours	36 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	0 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	36 hrs
Placement hours	0 hrs
Guided independent study hours	264 hrs
Module duration (Total hours)	300 hrs

Breakdown of module hours (to apply to Hong Kong Institute of Technology only)

Learning and teaching hours	36 hrs
Placement tutor support hours	0 hrs
Supervised learning hours e.g. practical classes, workshops	76 hrs
Project supervision hours	0 hrs
Active learning and teaching hours total	112 hrs

Placement hours	0 hrs
Guided independent study hours	188 hrs
Module duration (Total hours)	300 hrs

Module aims

This module introduces the fundamental principles and practices of audit and assurance, emphasising their nature, scope, and regulatory framework, including contemporary challenges. It equips students with the skills to apply ethical and professional standards within auditing, evaluate internal control systems to identify risks, and design comprehensive audit plans. By exploring techniques for gathering and evaluating audit evidence, as well as applying risk management principles in both local and global contexts, the module bridges theory and practice. It enhances students' ability to ensure compliance, maintain integrity, and contribute to effective auditing practices in professional environments.

Module Learning Outcomes

At the end of this module, students will be able to:

1	Critically evaluate the regulatory framework, nature, and scope of audit and assurance engagements, including contemporary challenges.
2	Apply ethical and professional standards to audit practice, demonstrating the ability to identify and address complex dilemmas.
3	Formulate and execute evidence-based audit plans, integrating risk assessment and internal control evaluation to meet engagement objectives.

Assessment

Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

Assessment 1: Oral assessment, critically analysing an audit scenario applying relevant ethical and professional standards

Assessment 2: Examination, covering the advanced analytical skills required to determine the appropriate audit plan and approach for various scenarios. (3-hour exam)

Assessment number	Learning Outcomes to be met	Type of assessment	Duration/Word Count	Weighting (%)	Alternative assessment, if applicable
1	1, 2	Oral Assessment	30 minutes	40%	N/A
2	1, 2, 3	Examination	3 hours	60%	N/A

Derogations

None

Learning and Teaching Strategies

The overall learning and teaching strategy is based upon the key principle that students are encouraged to participate in higher education when they are exposed to flexible ways of learning that engage them using innovative and creative pedagogical approaches. To this end People and Culture module applies the University's Active Learning Framework (ALF) supporting accessible, and flexible learning. Students will have access to multiple learning opportunities including face to face and online classes (with core and guest lecturers), seminars, access to recorded lectures, lecture notes and handouts and directions to relevant essential and additional reading.

An interactive approach to learning is always maintained and staff will engage students with key issue by drawing on case studies and their practice experiences in the world of business and management. Lectures will be organised around lecture inputs, quizzes, recorded video content, simulation software (where applicable), larger and small group discussions and debates. Face to Face or video mediated appointments can be made with tutoring staff via Microsoft Teams to discuss module content and assignments.

Welsh Elements

Students have an option to submit the assessments and receive feedback for the module in Welsh. Case studies and contextualised Welsh examples will also be implemented within the module where possible.

Indicative Syllabus Outline

1. Audit and Assurance
2. Business and Professional Ethics
3. Audit Framework and Regulation
4. Audit Quality Management
5. Internal Control and Risk Assessment
6. Audit Planning and Strategy
7. Audit Evidence and Procedures
8. Audit Completion and Review
9. Audit Reporting and Communication
10. Fraud Prevention and Detection
11. Other Assurance Engagements
12. Contemporary Issues in Auditing

Indicative Bibliography

Please note the essential reads and other indicative reading are subject to annual review and update.

Essential Reads:

Louwers, T; Bagley, P; Blay, A; Strawser, J; Thibodeau, J; (2024) *Auditing & Assurance Services*, 9th ed. McGraw-Hill Higher Education Int'l.

Millichamp, A. and Taylor, J. (2022). *Auditing*, 12th ed. Andover: Cengage Learning UK

Other indicative reading:

ACCA Paper Advanced Audit & Assurance (UK) , BPP Learning Media

Journals

International Journal of Auditing, Wiley online

Journal of Accounting, Auditing & Finance, Sage Publishing

Websites

<https://www.iaasb.org/>

www.icaew.com

www.accaglobal.com

www.cimaglobal.com

<https://www.theiia.org/>

<https://charterediia.org/>

www.frc.org.uk

Administrative Information

For office use only	
Initial approval date	13/11/2025
With effect from date	01/09/2028
Date and details of revision	04.06.2026: AM1 modification approved to revise the module hour allocation for HKIT delivery through the reallocation of hours from Guided Independent Study Hours to Supervised Learning Hours
Version number	02